

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Ten Alps Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Herald Investment Management Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Discretionary investment management clients of Herald Investment Management Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	On admission of 120,000,000 additional shares to AIM on 26 th April 2012
6. Date on which issuer notified:	27 th March 2012
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	24%, 25%, 26%, 27%, 28%, 29%, 30%, 31%, 32%, 33% and 34%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0030646722	34,703.028	34,703.028	87,242,428		87,242,428		34.55%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
None				Nil

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
None					Nominal	Delta
					Nil	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
87,242,428	34.55%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

14. Contact name:

Andrew Miller CFO

15. Contact telephone number:

020 7553 6308

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Herald Investment Management Limited
Contact address (registered office for legal entities)	10/11 Charterhouse Square London EC1M 6EE
Phone number & email	020 7553 6308
Other useful information (at least legal representative for legal persons)	Andrew Miller

B: Identity of the notifier, if applicable	
Full name	See above
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
We have used the total number of voting rights in issue of 252,541,012 ordinary shares as advised to the market via a RNS announcement dated 25 th April 2012 to calculate the percentage of voting rights after the triggering transaction.

For notes on how to complete form TR-1 please see the FSA website.